

(“ ”) Art Garden Holdings Limited (“ Art Garden ”) Art Garden

Art Garden

III

	Art Garden
93,105,802	54,560

50% Art Garden
Art Garden

50%

36

Art Garden (CCB
International Asset Management Limited “ ”) 5 #

Chambers, P.O.Box 3444 Road Town, Tortola British Virgin Islands

USD50,000

1438754

Art Garden

3

Art Garden

Art Garden100%

34/F Two Pacific Place 88 Queensway Admiralty HongKong

HK\$48,000,000

35132646-000-11-08-5

2006

2006

2007

2006

2007

2008

5,227.70

23,187.53

38,337.83

6,345.08

15,298.06

25,145.46

III

2009

$$= \frac{20}{5.86 / 90\%} \times 20$$

III

1

2

93,105,802

Art Garden

A

3

$$\begin{aligned} & \frac{5.86}{237,500,000} \times 54,560 \times 93,105,802 \times 330,605,802 \\ & \quad 46,552,901 \times 152,497,693 \\ & \quad 46.13\% \times \text{Art Garden} \times 46,552,901 \end{aligned}$$

14.08%

4

5

5.46

1

2

3

5.46

”

ã 4

2009 3 31

79.93%

III

Art Garden

2009

2009

Art Garden

III

1 Art Garden

2 2009

3 2009